



# MORNING MANTRA



Daily Derivatives & Market Report

Sep 02, 2021



Bulls continued to dominate bears on Dalal Street with frontline gauges hitting fresh highs breaching crucial levels one after another. Sentiments remained upbeat since beginning as investors cheered RBI's statement that India's holding of IMF's Special Drawing Rights (SDR) has gone up to SDR 13.66 billion which is equivalent to USD 19.41 billion as per exchange rate. The International Monetary Fund (IMF) makes the general SDR allocation to its members in proportion to their existing quotas in the multilateral lending agency. Traders also took note of report that Goods and services tax (GST) collection moderated in August to Rs 1.12 trillion as against Rs 1.16 trillion in July, but exceeded the Rs 1-trillion mark for the second month as economic activity gained pace with a decline in Covid-19 cases.

Markets extended rally to end near intraday highs as market participants hailed Jayanth R Varma's statement, who is a member of the Monetary Policy Committee (MPC) of the Reserve Bank, that the ongoing economic recovery will quickly take India above the pre-pandemic levels in most sectors of the economy except contact-intensive services. He noted that the improved health of the Indian financial sector is also a positive factor for economic growth. Traders shrugged off former RBI Deputy Governor Viral Acharya's statement that he is worried about US tapering coinciding with RBI's rate tightening, and warned that barring high forex reserves, domestic conditions are the same as the ones during the 2013 'taper tantrums'.

On the global front, European markets were trading mostly in green amid positive earnings reports and dealing-making, while traders focused on new additions to the region's benchmarks and awaited U.S. jobless data. Asian markets ended mixed after soft U.S. jobs surveys fueled optimism the Federal Reserve might feel less pressure to wind down stimulus. Back home, markets regulator Sebi eased the framework about the time period for introducing liquidity enhancement schemes on securities by stock exchanges. On the sectoral front, power stocks were in focus as power ministry data showed that India's power consumption grew 18.6 per cent in August to 129.51 billion units (BU) and remained higher than the pre-COVID level due to improved economic activities amid easing of lockdown curbs by states.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57852.54	514.33	0.90
NIFTY	17234.15	157.90	0.92
MIDCAP	24297.51	224.93	0.93
SMLCAP	27195.12	215.23	0.80
BSEFMC	14838.50	227.58	1.56
AUTO	22502.14	-57.01	-0.25
POWER	2988.04	16.19	0.54
REALTY	3293.58	40.28	1.24
BSE IT	34236.88	518.67	1.54
BANKEX	41948.90	333.12	0.80
OIL GAS	17165.48	-11.21	-0.07
METAL	20358.63	155.57	0.77
INDIA VIX	14.24	0.06	0.39

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1306	679	90
BSE	1942	1245	153

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5128	4338	18
NSE CASH	61707	64416	(4)
NSE F&O	10449213	7142960	46

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	26.41	4.36	1.04
SENSEX	30.21	3.69	0.93

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6368	5987	382
FII	9113	8765	349

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3825.56	2597.10	1228
Index Options	667319.47	670700.51	(3381)
Stock Futures	12857.23	12395.30	462
Stock Options	15191.82	15178.44	13

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.32	1.17
BANK NIFTY	1.17	0.99

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.41	92.44	-0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.174	6.199	-0.40
USA	1.287	1.302	-1.16

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1815.03	1.89	0.10
Silver	24.14	-0.01	-0.02
Crude-Oil	68.96	0.37	0.54
Brent-Crude	72.03	0.44	0.61

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 Sep -21 USD-INR	73.20	-0.06	-0.09
28 Sep -21 EUR-INR	86.76	0.10	0.11
28 Sep -21 GBP-INR	100.97	0.14	0.14
28 Sep -21 JPY- INR	66.60	0.12	0.18

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17234	16994	17114	17180	17300	17366
SENSEX	57853	57073	57463	57678	58067	58282
NIFTY FUTURES	17252	17010	17131	17193	17314	17376
BANK NIFTY	36831	36305	36568	36732	36995	37159
CNX IT	34680	33731	34206	34526	35001	35321
CNX MIDCAP	28917	28483	28700	28825	29042	29167
CNX SMALLCAP	10404	10301	10352	10386	10437	10471
INDIA VIX	14.24	13.31	13.77	14.08	14.54	14.85

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 03-09-2021

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# TECHNICAL VIEWS



## NIFTY

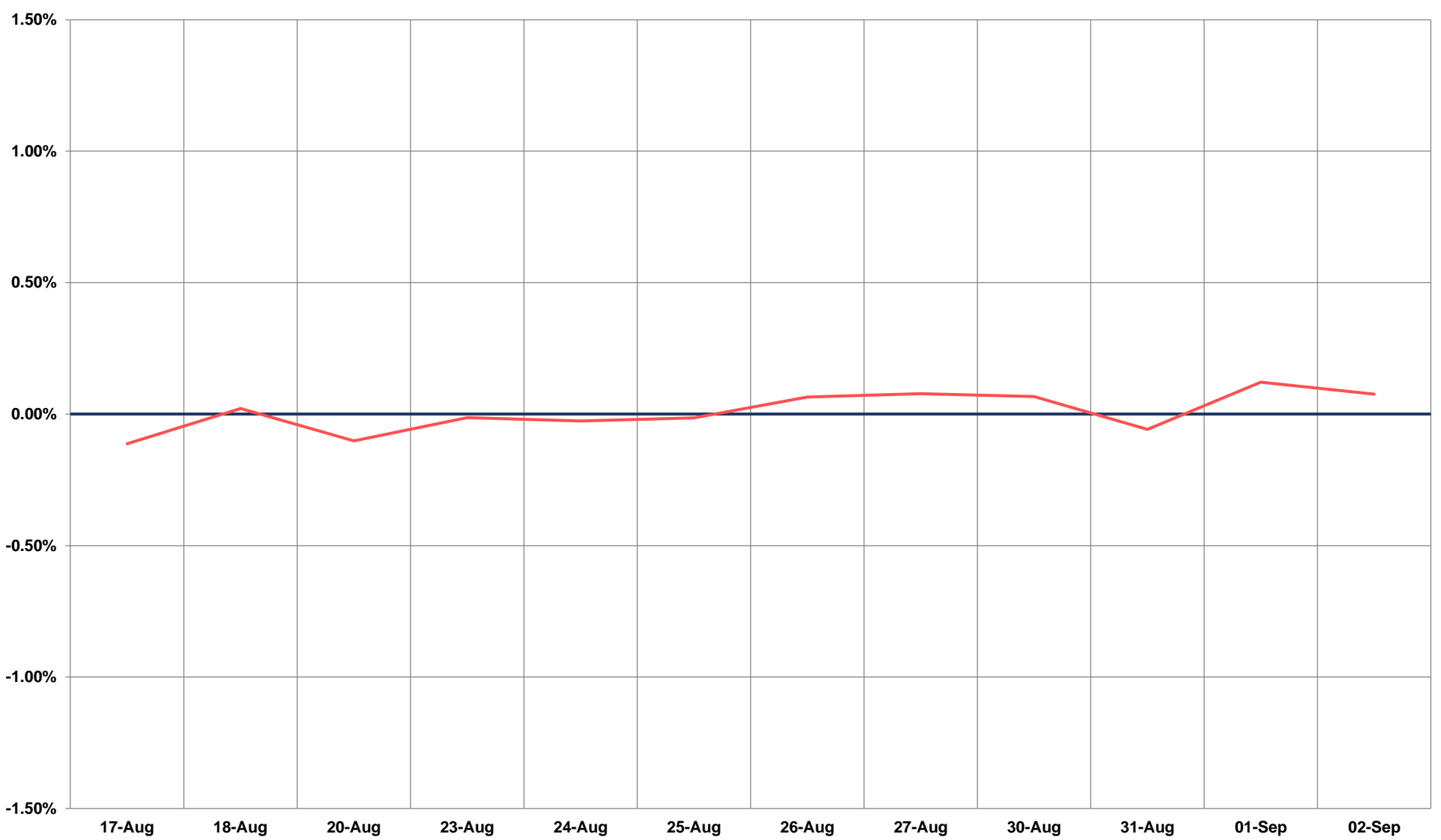
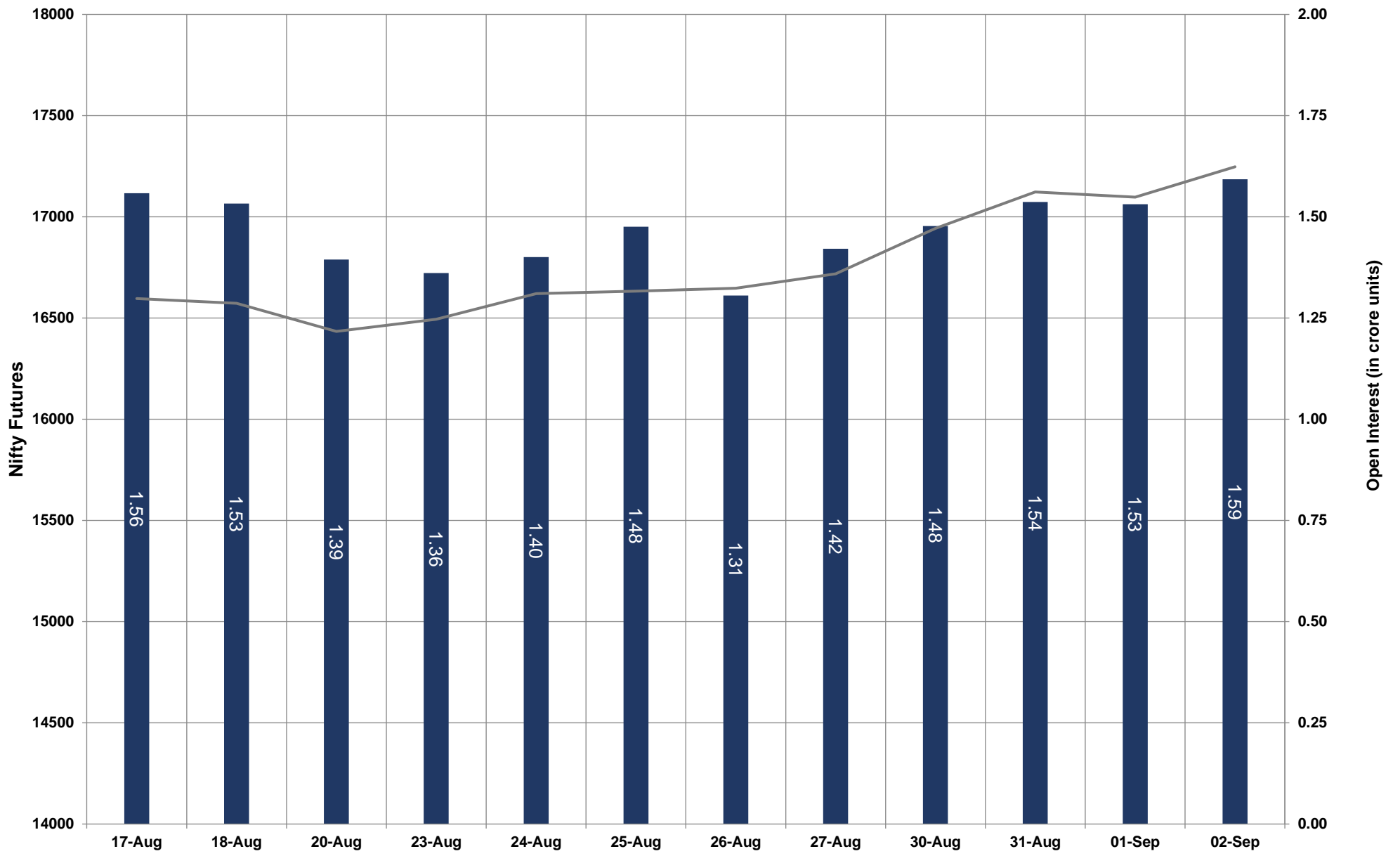


- Nifty Cash = 17,234.15(+0.92%)
- Resistance levels = 17,320 and 17,410
- Support levels = 17,190 and 17,070

# TECHNICAL VIEWS



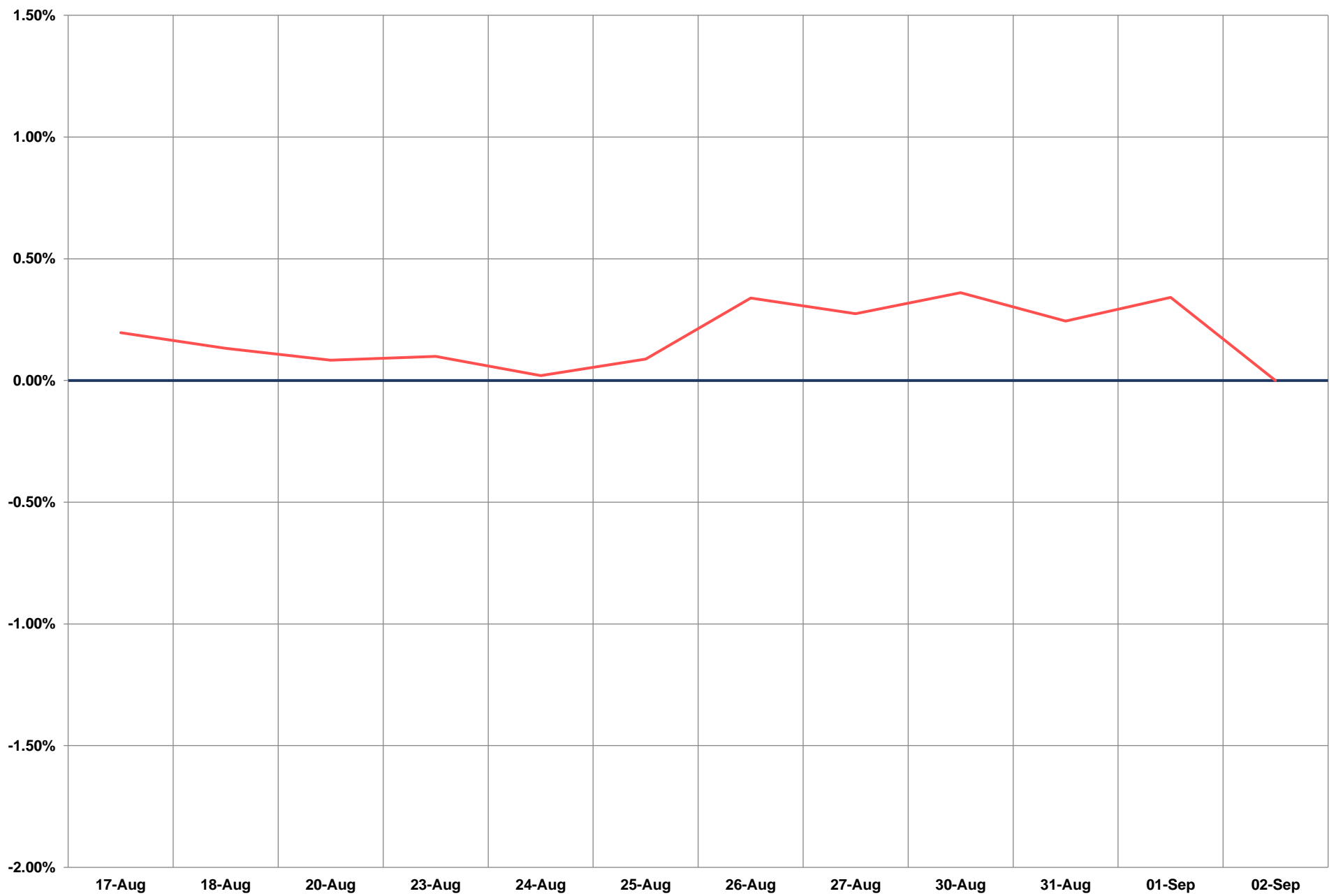
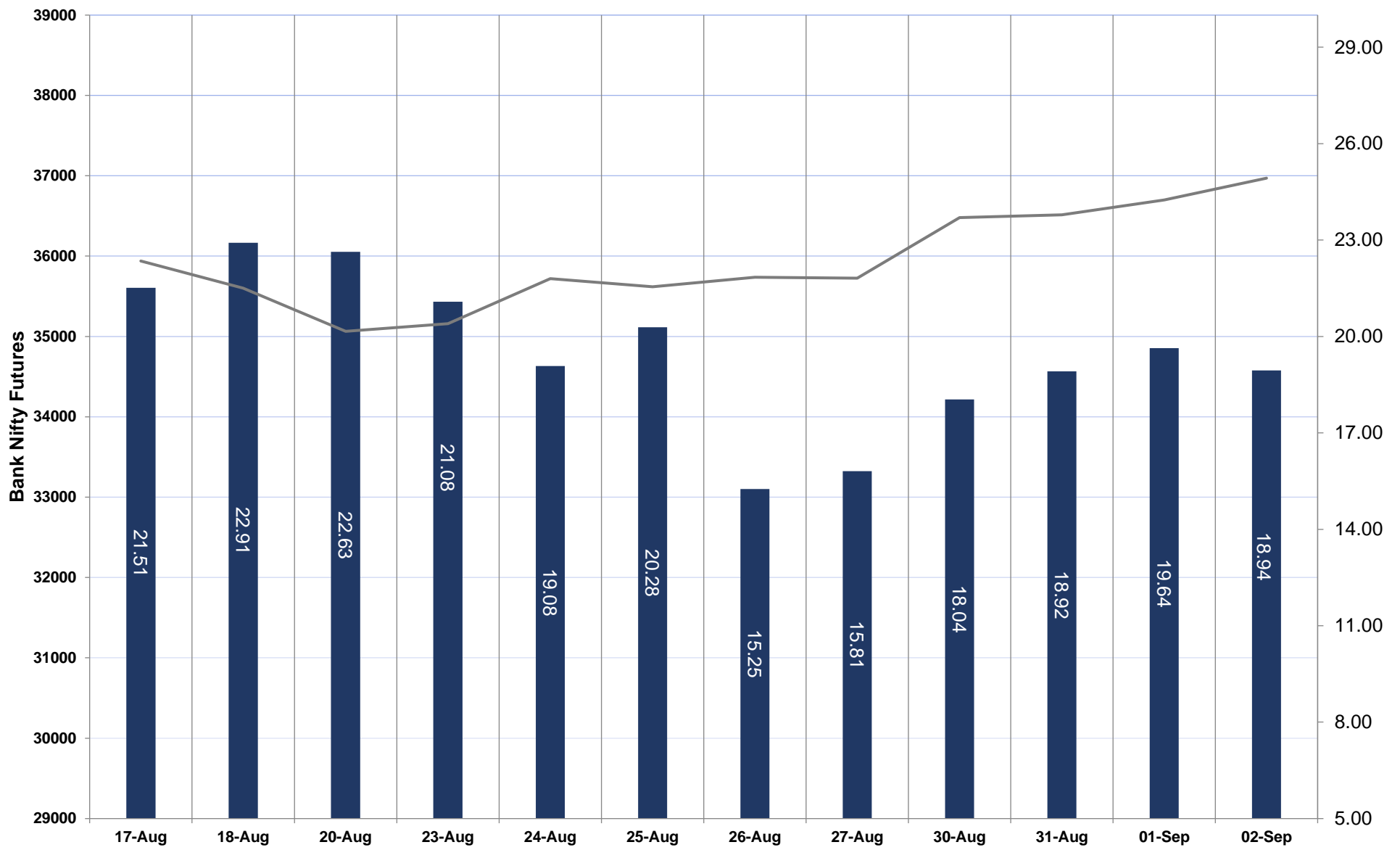
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

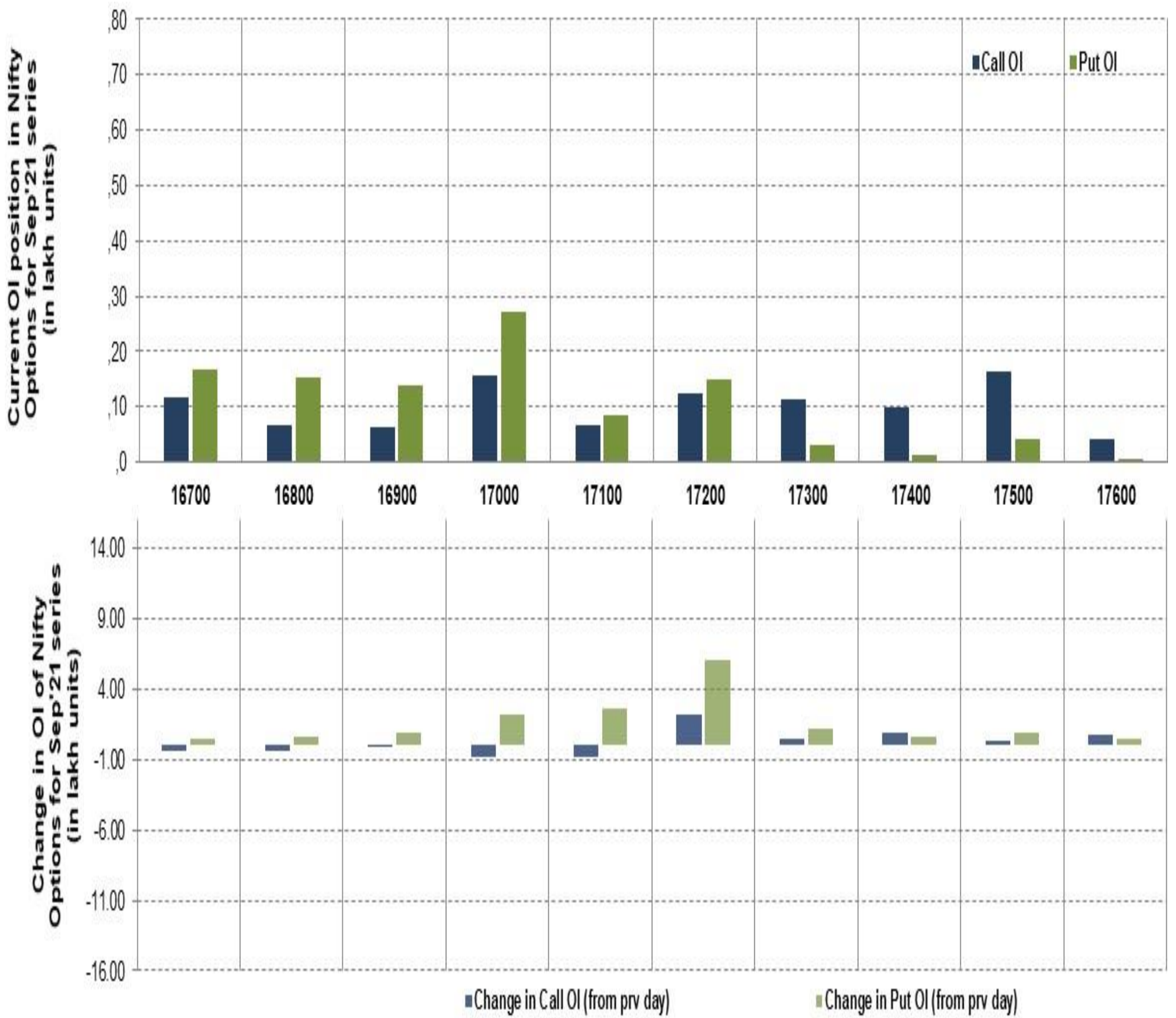




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.04 million** in Open Interests is **Strike Price of 17,500**
- **Most Active Nifty Put** with an addition of **0.22 millions** in Open Interests is **Strike Price of 17,000**
- **Maximum Open Interest** an outstanding was **1.64 millions** for Calls at **Strike Price of 17,500**
- **Maximum Open Interest** an outstanding was **2.73 millions** for Puts at **Strike Price of 17,000**

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